

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

22-Apr-10

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Public Works

DESCRIPTION: Authorize execution of a construction contract with AUSTIN BRIDGE AND ROAD, LP, Austin, TX, for the 2010 Miscellaneous Streets Overlay (STIMULUS FUNDS) project in the amount of \$1,254,171.80, plus a \$125,417.18 contingency, for a total contract amount not to exceed \$1,379,588.98.

FINANCIAL INFORMATION:

Project Name:	Overlays - Stimulus funding
Project Authorization:	2009-2010 Capital Budget
Funding Source:	American Recovery & Reinvestment Act of 2009
Fund/Dept/Unit:	8950-6207-1685

Total Current Appropriation	\$1,500,000.00
Unencumbered Balance	\$1,500,000.00
Amount of this Action	<u>(\$1,379,588.98)</u>
Estimated Available	<u><u>\$120,411.02</u></u>

Financial Approval: Jim Nicoletto

Date: March 19, 2010